

OEC NEWS

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MARKET FOR FLEXITANKS KEEPS EXPANDING



Logistics companies love to use Flexitanks because of their low contamination risk, flexibility, cost-efficiency and ability to utilize standard ocean containers on a per-trip basis.

These tanks are widely used today to transport wine, food additives, oils and myriad other liquid products, including detergents. As a result, Flexitanks are getting more popular and the global market for these tanks – which are made of a polyproline outer layer and polyethylene inner layers and usually ship in 20-foot containers – is expected to reach \$1.49 billion by 2024, according to Grand View Research.

“FLEXITANKS HAVE COME A LONG WAY SINCE THEY WERE ORIGINALLY USED BY THE US MILITARY IN WORLD WAR II,” SAID LYNN STACY III, MANAGING DIRECTOR OF LIQUID LOGISTICS SOLUTIONS AT OEC GROUP. “TODAY, FLEXITANKS HAVE BECOME THE PREFERRED METHOD FOR TRANSPORTING NON-HAZARDOUS BULK LIQUIDS, RESULTING IN AN INCREASE IN DEMAND FOR ITS USE.”

The increase in demand can be attributed to Flexitanks being highly convenient for handling, easier to load and discharge than other containers, and capable of holding up to 31 percent more liquid than traditional drums and totes. Additionally, Flexitanks are a recyclable, one-time use kind of packaging, eliminating the need for tank washes, which gets rid of the fear of possible product contamination typically associated with using ISO tanks. All of this ultimately results in a reduction of labor costs and time, bringing significant savings to clients.



“AS THE MARKET FOR THESE ENVIRONMENTALLY FRIENDLY CONTAINERS CONTINUES TO GROW, WE WILL CONTINUE TO IDENTIFY NEW OPPORTUNITIES FOR OUR CLIENTS TO UTILIZE FLEXITANKS,” SAID ANTHONY FULLBROOK, U.S. EAST REGION PRESIDENT AT OEC GROUP. “ADDITIONALLY, FLEXITANKS OFFER TEMPORARY STORAGE SOLUTIONS AND OTHER BUSINESS OPPORTUNITIES.”

NO OFFICE, NO PROBLEM! OEC'S SEAMLESS TRANSITION TO REMOTE WORKING

When OEC Group saw what was happening in China as a result of the Coronavirus spreading throughout the country and region, the company knew that it was only a matter of time before offices would be shut down and employees would need to work remotely.

The company began to make early preparations for going remote and made sure that there would be no service disruption. OEC Group then ran many tests to ensure that all its employees could access their work computer systems from home and seamlessly communicate with both clients and each other.

As a result of their planning, employees were prepared and able to work remotely the day after offices were closed. In addition to accessing all their files from their remote locations, employees can communicate and advise their clients by regularly using conferencing software, like Zoom and Microsoft Teams, and email. Indicators also show that OEC employees have been extremely productive.

"Our experience during the COVID-19 crisis has shown us that we can operate at full capability with a remote workforce," said Anthony Fullbrook, OEC Group U.S. East Region President. "We have also been able to use

some new technology that allows us to interact with clients in new and exciting ways."

OEC has used the current situation to experiment with other technology. For example, one client recently sought an on-site inspection that would not have been allowed due to emergency travel restrictions. To solve the dilemma, the company used Virtual Reality goggles to recreate a tour experience of the site for the client. Given the endeavor's suc-

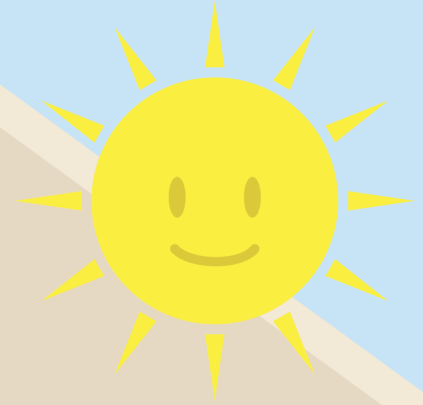
cess, the company plans to embrace VR goggles more in the future.

"We are in uncharted territory and we're finding that technology has helped make this situation much more navigable," said Mr. Fullbrook. "Using telecommuting programs, we're as accessible as ever to clients."

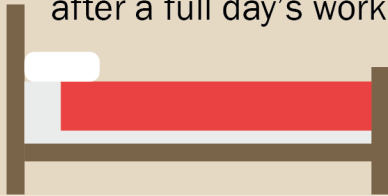




24% of employees are willing to work longer hours when working from home.



45% of employees say they get more sleep – after a full day's work.



52%

80% of employees report their morale being much higher.

52% of employees are less likely to take time off.



You are what you eat and **42%** of remote workers say they are eating healthier.



Employees are getting in shape as **35%** are exercising more.

A typical business will save **\$11,000** per person every year by letting employees work remotely.



It is almost like having another week of vacation as employees average **103 hours** more of free time – a little more than four days a year.



APRIL
31.4

Employees are working **1.4 more days a month** than if they were in an office.



US employers saved **\$44 billion** in 2015 by letting employees telecommute.

The background of the page is a photograph of a large orange shipping container being lifted by a yellow crane. The container is suspended in the air, and the crane's structure is visible on the left side. The sky is a clear blue. The text "ABOUT OEC GROUP" is overlaid in large, white, bold, sans-serif capital letters on the left side of the image.

ABOUT OEC GROUP

At OEC Group, we have demonstrated our commitment to customer service in trans-Pacific trade for more than 35 years. Founded in 1981, OEC Group had a vision to provide comprehensive logistics services to clients. Today OEC Group serves destinations throughout the world and has grown into one of the leading logistics providers in North America. With over fifty offices worldwide, we take pride in being close to your cargo at all times.

OEC Group is monitoring and adapting to the changing market. We are well positioned to make continuous improvements to your supply chain using the fastest, most efficient and cost-effective services available. We work tirelessly to stay on top of the ever-changing logistics industry with the goal of delivering the most current information and services to you, our customer.

Our business is making our logistics expertise, your competitive advantage.