

OEC NEWS

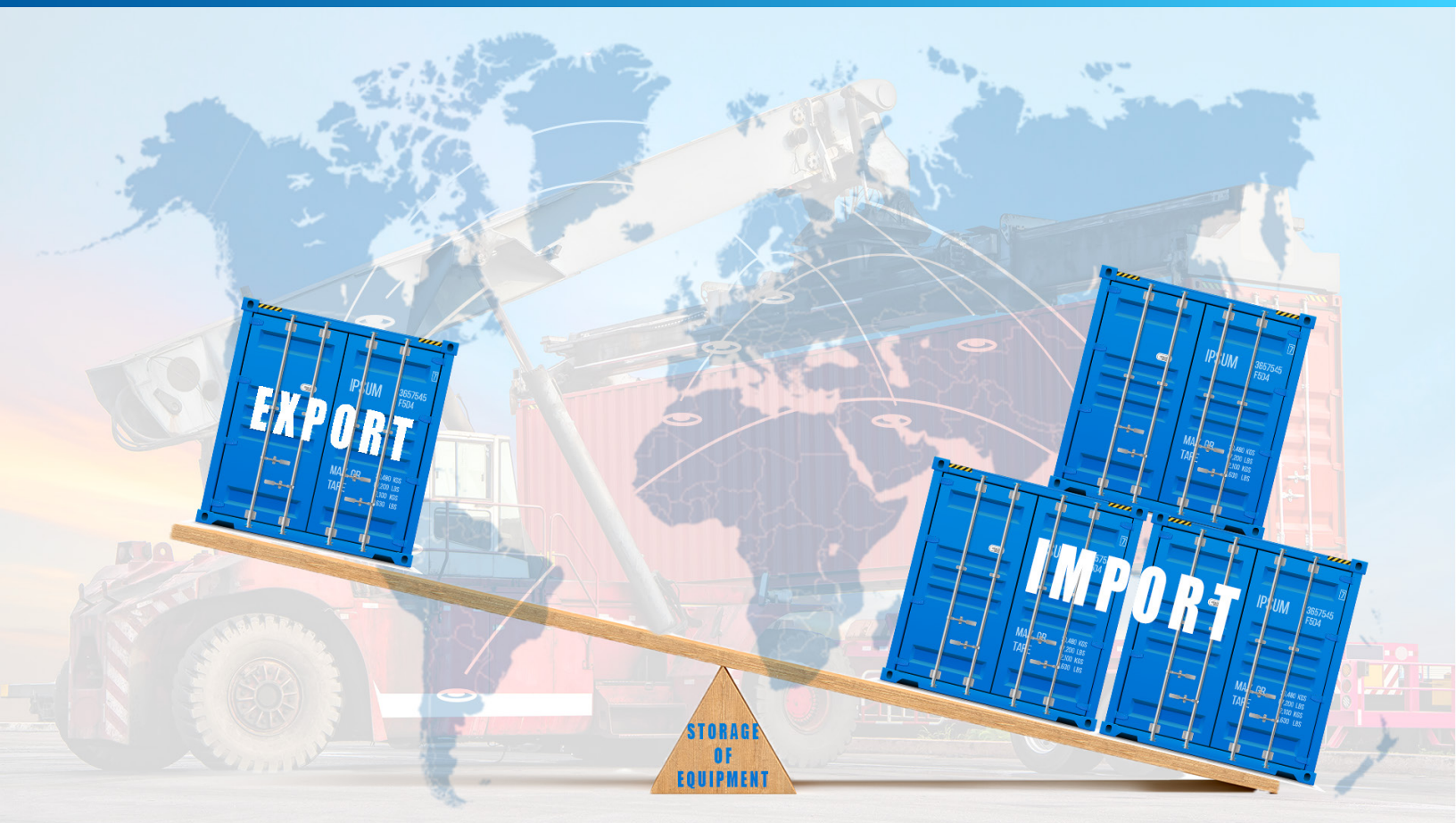
OUR EXPERTISE YOUR ADVANTAGE

SHORTAGE OF EQUIPMENT ADDS A
NEW WRINKLE TO THE PANDEMIC

PRIORITY SHIP PROGRAM PROVIDES CLIENTS
PEACE OF MIND DURING PEAK SEASON

GRANDPARENTS
FUN FACTS

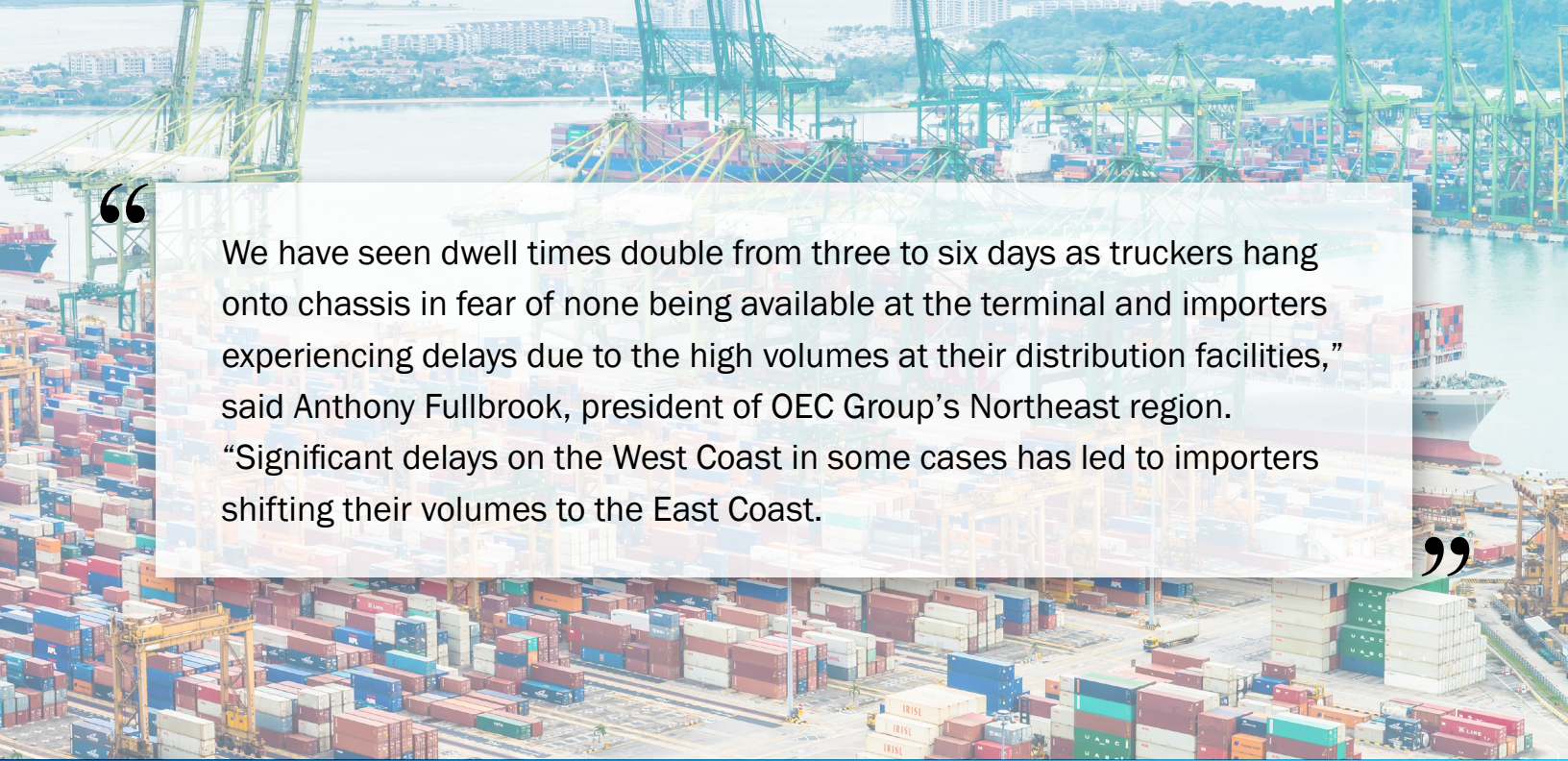
ABOUT
OEC GROUP



SHORTAGE OF EQUIPMENT ADDS A NEW WRINKLE TO THE PANDEMIC

The recent surge in consumer demand had led to every shipping vessel being utilized and a major shortage of container equipment – specifically 40-foot high cube containers, as these are the most commonly used by importers to maximize the number of products shipped and reduce costs.

In addition to the lack of containers, chassis are also becoming scarce as most are currently on the road bringing all the recently imported goods to their final destinations. The problem is especially significant at the West Coast ports, such as Los Angeles-Long Beach, as these ports are more favored by clients who import goods from Asia.



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We have seen dwell times double from three to six days as truckers hang onto chassis in fear of none being available at the terminal and importers experiencing delays due to the high volumes at their distribution facilities,” said Anthony Fullbrook, president of OEC Group’s Northeast region. “Significant delays on the West Coast in some cases has led to importers shifting their volumes to the East Coast.

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As a result, imports to the East Coast has seen double digit growth in July. Even the Port of New York and New Jersey saw a 20% increase in imports from Asia between June and July. The increase is already starting to affect the supply chain. For example, truck turn times at have increased significantly in recent weeks and causing a stretched out recylization of containers, creating a bottleneck.

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There are no blanked sailings through September, and extra sailings have been added to keep up with demand,” said Peter Hsieh, Vice President of Sales and Marketing. “Unfortunately, the increase in sailings did not come with an increase in available containers making the forwarders job of finding available equipment increasingly more important.

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PRIORITY SHIP PROGRAM PROVIDES CLIENTS PEACE OF MIND DURING PEAK SEASON



Due to the backlog of shipments from COVID-19 shutdowns, extreme terminal congestion and chassis shortages at US West Coast ports are causing many customers to experience severe delays receiving their containers and subsequent transportation of their goods to other parts of the country.

“The issue is no longer about producing goods, but instead it is about getting these goods on store shelves to meet the heavy consumer demand,” said Steve Myers, vice president of operations for OEC Group’s Northeast region.

To help solve the problem, OEC Group has been using its significant buying power and decades-long relationships with carriers to offer our clients a reliable solution – the Priority Program.

The new program allows clients to secure space at an affordable rate while guaranteeing priority stowage, chassis availability and no roll assurances. Additionally, priority stowage guarantees our client’s containers are the first to be unloaded once vessels are docked, and it includes assurance that a chassis will be readily available to transport containers as soon as they are released.

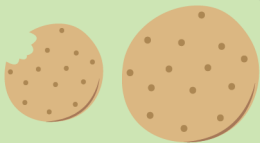
“Our priority program allows clients to rest easier because their cargo will arrive on time and their products will be on store shelves and ultimately where they need to be – in people’s homes,” said Frank Costa, Vice President of New York Sales here at OEC Group.

Grandparents Fun Facts



Grandparents in the US spend \$100-billion on entertainment and \$77-billion on travel each year

More than half of the grandparents in the United States are Baby Boomers



86% bake cookies for their family



15% of grandparents care for grandchildren while their parents work



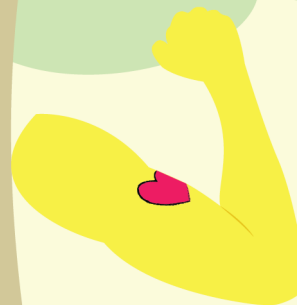
70% see their grandchildren at least once-a-week



More than half of all grandparents have a social media account



43% of all grandparents regularly exercise and play sports



10% of all grandparents have a tattoo

ABOUT OEC GROUP

At OEC Group, we have demonstrated our commitment to customer service in trans-Pacific trade for more than 35 years. Founded in 1981, OEC Group had a vision to provide comprehensive logistics services to clients. Today OEC Group serves destinations throughout the world and has grown into one of the leading logistics providers in North America. With over fifty offices worldwide, we take pride in being close to your cargo at all times.

OEC Group is monitoring and adapting to the changing market. We are well positioned to make continuous improvements to your supply chain using the fastest, most efficient and cost-effective services available. We work tirelessly to stay on top of the ever-changing logistics industry with the goal of delivering the most current information and services to you, our customer.

Our business is making our logistics expertise, your competitive advantage.