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# OEC NEWS

**OUR EXPERTISE YOUR ADVANTAGE** 

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## PREPARING LOGISTIC STRATEGIES FOR A POSSIBLE COVID VACCINE

Recent stresses on the global supply chain have resulted in unprecedented ocean freight congestion, equipment shortages, and off-kilter demand cycles. However, these interruptions may not compare to what may happen when a COVID-19 vaccine is ready for global distribution.

The disruption to the supply chain may be significant and long-lasting – especially with air freight because it is the only reasonable way to ship vaccines around the world due to their short shelf-life and urgent need. According to the International Air Transport Association, it will take at least 18-months and 8,000 Boeing 747s to distribute enough vaccines to everyone in the world.

That presents a rare, very "2020" problem. In any other year, around 45% - 50% of all air cargo piggybacks on passenger flights, packed carefully amongst vacationers' luggage. However, this option is nearly non-existent because of the lack of passenger flights and even if there is a significant uptick in recreational air travel, logistics experts know that will not be enough.

One idea to boost capacity is to resurrect grounded freighters and reconfigure passenger aircraft into cargo planes to carry vaccines and add necessary lift around the world. While the process is expensive and time consuming, it will significantly expand transportation capabilities and help keep the supply chain moving with minimal interruption.

However, until that plan comes to fruition OEC is looking for ways to avoid disruptions for their clients. The company plans to leverage its buying power to secure carrier space months in advance of the vaccine frenzy. Additionally, OEC will secure long-term capacity on strategic flight routes to guarantee its client's needs are met.



### AN INTERVIEW WITH BODHI THE SURFING CONTAINER



Hey, man, what's all this congestion in Long Beach? Heard you guys were sitting around, not doing anything.

Yeah, man, it's crazy. At the beginning of the year, everything was chill. It was all smooth sailing. We were going here, going there, plenty of time between jobs. But all of a sudden, man, everything was locked down. And you're right, we were stuck here for three months with no haul. Listen, it was great to surf all day, but I miss seeing the world.

### What's happening now?

A little while ago, things started to pick back up in a big way. We made our standard run, full of heavy agricultural goods. And our back-haul from China was crazy. Fully packed. After a trip or two, I realized we'd never moved this quickly before. Everything is rush, rush, rush! Man, I haven't even seen my board in weeks.

### How quickly are you moving?

I feel like I'm big wave surfing, man. We are at breakneck speed. At this point, we aren't even carrying any inventory back to Asia. We get shipped back empty and turned around to Long Beach in one day. I've never seen anything like it.

### Is the turnaround that quick in the US?

No way, man, Long Beach is in slow motion. Unfortunately, that crazy speed had to come to a bottleneck somewhere. I spend most of my time jammed up at that port, and man, I can't even get away to wax my board.

### Why is everything so congested?

With the import export cycles thrown off, there is a major, major equipment imbalance my friend. All of us are in the US, but they need us badly in Asia. As the shipping volume keeps shooting up, it's only going to get worse.

### How long do you think this will go on for?

Good question, man. I think we are at the crest of this wave, but I might not have time to surf until Chinese New Year. Wish they would tell us containers. Sounded like it wouldn't go on for long, but we still get shipped empty. I'd kill for an easy haul with a layover. Somewhere like Bali would be alright with me.

### Bummer, dude.

No worries! You know what they say, man, catch a good wave while you can.

A full moon on October 31st is rare, occurring once every 18-19 years. Fortunately, we'll see it in 2020 across the globe!





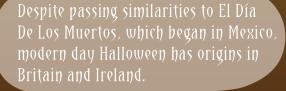
HALLOWEEN FUN FACTS





Last year, Americans spent \$8.8 billion on Halloween with \$4.6 billion going to candy sales.

This year, sales of Halloween candy are up 13% compared to 2019.





Around 50 years ago, the candy maker, Mars, tried and failed to trademark "fun size" candy.





At OEC Group, we have demonstrated our commitment to customer service in trans-Pacific trade for more than 35 years. Founded in 1981, OEC Group had a vision to provide comprehensive logistics services to clients. Today OEC Group serves destinations throughout the world and has grown into one of the leading logistics providers in North America. With over fifty offices worldwide, we take pride in being close to your cargo at all times.

OEC Group is monitoring and adapting to the changing market. We are well positioned to make continuous improvements to your supply chain using the fastest, most efficient and cost-effective services available. We work tirelessly to stay on top of the ever-changing logistics industry with the goal of delivering the most current information and services to you, our customer.

Our business is making our logistics expertise, your competitive advantage.